

BP is attempting the “top kill” method of stemming the leak with uncertain results as of yet. Early results are encouraging, and we all hope for the best.

In other developments:

- According to the White House, President Obama will announce six-month extension of moratorium on drilling new wells and will cancel new lease sales off the coasts of Alaska, Virginia. Obama will hold a full-scale news conference about the oil spill as well.
- The director of the U.S. Minerals Management Service “resigned” (or was fired).
- The U.S. Geological Survey announced preliminary determinations that the spill has been between 17 and 39 million gallons of oil so far. It appears to be bigger than the Exxon Valdez spill.