



Another bad  
day for  
Edward J.  
DeMarco,  
Acting  
Director of  
the Federal  
Housing  
Finance  
Agency

The hits keep coming. As I've been [chronicling](#), the Federal Housing Finance Administration's decision to effectively destroy the energy efficiency and renewable energy financing program called Property Assessed Clean Energy (PACE) is inviting serious legal and political blowback. First, California Attorney General Jerry Brown [sues the feds](#), and now Sonoma County, the Sierra Club, and [Babylon, NY](#) have filed their own lawsuits (and trust me — you don't want to enrage those Babylonians). FHFA is also getting some bad press from the [papers](#) and [radio](#). Hopefully the onslaught will force a change in policy at FHFA, if Congress doesn't get there [first](#).