

Berkeley Study of Proposition 23

Two of us (Rick Frank and myself) have just published an <u>op. ed</u> in the LA Times on Prop. 23. In a nutshell,

Proponents of Proposition 23 argue that going forward with AB 32 in the midst of the current recession would further damage the state's economy and eliminate jobs. But a study we recently coauthored reveals major pitfalls in Proposition 23.

The <u>study</u>, sponsored by the UC Berkeley law school's Center for Law, Energy & the Environment, concludes that the initiative would disrupt climate change efforts in California, eliminate green jobs, chill energy investments by regulatory uncertainty and create unfair differences in the treatment of various business sectors.