The Stanford Press Office has released a blurb about new research examining <u>what types of</u> <u>coral are most nimble</u> in adapting to climate change. In the case of humans, it is self evident that more educated, higher income people and nations will have an easier time adapting to climate change. If we anticipate this point, what policies do you embrace? 99% of economists support a carbon tax or cap and trade but given political realities what feasible policies do you support for aiding adaptation?

Simple redistribution is limited by zero-sum game consequences and the deadweight loss induced by taxation (<u>ask France and Gerard Depardieu</u>). This logic explains why so many <u>talented economists study growth theory</u>.