We all know that public dollars are scarce, especially for public transit. As the federal government scales back its investments in the nation's buses and trains, local governments are stepping up. Los Angeles in particular has innovated a way to leverage their existing sales tax revenue for transit to start building more projects sooner. Gloria Ohland of the advocacy group Move LA tells the story in this video.

[youtube http://www.youtube.com/watch?v=NwqqpgMpqYk&w=560&h=315]

We will have a full panel discussion devoted to this subject of transit financing at the upcoming Saving Public Transit conference at UCLA Law on Friday November 2nd. See the agenda and speakers here, and register to attend in person or via simulcast here.