



Grow Up

In celebrating National Schadenfreude Day yesterday, I could not help noticing [Bill O'Reilly's complex analysis](#) of the election returns:

“Voters want things. They want stuff. Who’s going to give them stuff? [Obama](#).”

Well. Actually, the government has given the wealthy “stuff” all the time. It gives them a whole plethora of specific tax breaks and credits. Indeed, one could argue that Bain Capital’s entire model is based upon tax arbitrage — a huge gift from the federal government to certain forms of finance capital.

What’s more, government gives the rich patents, trademarks, and copyrights. It gives them limited liability corporations. It gives broadcasters broadcast licenses. Property is not a brooding omnipresence in the sky. It is created by the state. In the United States, common law courts create and define the bounds of property. That does **not** mean that because the state creates property, it can take it whenever it wants. Far from it. Property rights are good, and vital, and important, for reasons having to do with everything from privacy to liberty to efficiency to personality. That’s why they have and should have legal and constitutional protection.

But the background assumption behind O’Reilly’s statement — and really behind the statements of all conservatives ~~having hissy fits~~ processing their defeat — is the idea that some people’s property is inherently more legitimate and “natural” than others, and that some people deserve property and others don’t. There is an argument there. But it is an argument that should be made on moral and political grounds. Why does Bain Capital deserve its government-created property more than, say, a family of four with two working

parents in minimum-wage jobs making a total of \$28,000 a year?

If this is the best that the Right can do in the wake of Election Day, it will be a long time before it has anything constructive to say about the future of our country — whether it wins elections or not.